

**JOINT STOCK COMPANY mogo
(UNIFIED REGISTRATION NUMBER 50103541751)**

**INTERIM CONDENSED FINANCIAL STATEMENTS
FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2014**

Riga, 2014

To the Shareholders of AS mogo

Independent Auditors' Report on the Interim Condensed Financial Statements

We have audited the accompanying interim condensed financial statements of AS mogo set out on pages 7 to 24 of the accompanying report, which comprise the Interim Condensed Statement of Financial Position as of 30 June 2014 and the Interim Condensed Statement of Profit or Loss and other Comprehensive Income, Interim Condensed Statement of Cash Flows, Interim Condensed Statement of Changes in Equity for the six month period then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these interim condensed financial statements in accordance with International Accounting Standard 34 *Interim Financial Reporting*, as adopted by the European Union, and for such internal control as management determines is necessary to enable the preparation of condensed interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these interim condensed financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the interim condensed financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the interim condensed financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the interim condensed financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the interim condensed financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the interim condensed financial statements of the Company have been prepared, in all material respects, in accordance with International Accounting Standard 34, as adopted by the European Union.

SIA Deloitte Audits Latvia
Licence Nr. 43

Roberts Stūģis
Member of the Board

Rīga, 5 September 2014



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